

**Order of the
President of Georgia**

№ 441 May 31 2012 Tbilisi

On the establishment of the Legal Entity of Public Law – Millennium Challenge Account-Georgia (MCA-Georgia)

1. In accordance with the Section 2 (b) of Article 5 of the Georgian Law on the “Legal Entity of Public Law” Legal Entity of Public Law – Millennium Challenge Account-Georgia (MCA-Georgia) shall be established for the implementation of the procedures under Compact II;
2. The Government of Georgia shall ensure to create a Supervisory Board, determining the composition of Legal Entity of Public Law – Millennium Challenge Account-Georgia’s (MCA-Georgia) members with voting power and approve Board’s Regulations;
3. State control of the Legal Entity of Public Law – Millennium Challenge Account-Georgia (MCA-Georgia) shall be done by the Ministry of Finance of Georgia;
4. The Ministry of Economy and Sustainable Development of Georgia shall ensure to transfer the respective property to the Legal Entity of Public Law – Millennium Challenge Account-Georgia (MCA-Georgia) in accordance with the legislation of Georgia;
5. This order shall be in force on the date of signing.

Mikheil Saakashvili

